Terex Part

Terex Part - Terex Forklifts takes great pleasure in producing quality equipment that helps better their customers' performance while standing by their mission to offer a cost effective yet reliable product line. Through several divestures and acquisitions intended to expand the product offering, Terex has of late expanded dramatically. They have enhanced their geographic coverage to make it possible for them to supply quality standards and value for their broad consumer base.

Terex has remained a competitive player in the materials handling and industrialized equipment sector. They are working towards building a franchise under the brand name Terex by incorporating all of their earlier brand names for many of the products used in conjunction business the brand Terex. Presently, Terex products are principally marketed under the Terex name. Several of the following historic name brands and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has shown steady development, acquiring PPM Cranes, in 1995 while divesting Clark Material Handling in 1995. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Terex rapidly grew their mining and Crane business with the acquisition of O&K mining, TerexLift, Gru Comedil, American Crane and Peiner. A Light Construction business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They quickly became a leader within the crushing and screening market by purchasing Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane suppliers were also added to Terex in 1999.

By the year 2000, Terex expanded into the Compact Equipment industry, acquiring Fermac who is a maker specializing in tractor loader backhoes. Their Light Construction business continued to expand business with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

Terex added to its Roadbuilding division in 2001, operations with the acquisitions of Bid-well, Load King, CMI, Jaques and Atlas.

A couple of of the acquisitions that took place in 2002 helped allow Terex to grow into a leader in their respective categories. Advance Mixer helped propel Terex into the concrete mixing industry, while Demag helped Terex Cranes become a leader in the crane industry. Acquiring German manufacturers Fuchs and Schaeff placed Terex in a top position in the Compact Equipment category. Genie became a leading manufacturer of Aerial Work Platforms. This busy year was completed operations with the purchases of EPAC and Pacific Utility, which provided company-owned circulation for Terex Utilities.

Tatra, a maker of heavy-duty vehicles intended for on and off-road industrial and military purposes were acquired in 2003. Acquiring Combatel and Commercial Body the same year enabled Terex to continue to expand its company-owned Terex Utilities distribution.

In 2004, Terex acquired Reedrill, a maker of surface drilling equipment for application within the construction, utility and mining industries. Noble CE, which was known as Terex Mexico was also purchased this year. They design high capacity surface mining trucks and also manufacture many components for other Terex companies.